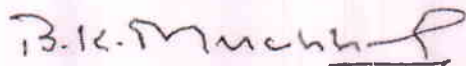


**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	BAJAJ CORP LIMITED
2.	Name of the acquirer(s)	KNB ENTERPRISES PVT. LTD.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is not a promoter of TC. Acquirer company is a subsidiary of Bajaj Resources Limited, one of the promoter entities of TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	BAJAJ RESOURCES LIMITED
	b. Proposed date of acquisition	On or after November 6, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,91,31,250 equity shares of face value Re. 1/-
	d. Total shares to be acquired as % of share capital of TC	19.75 %
	e. Price at which shares are proposed to be acquired	NIL, being inter-se transfer between holding company and its subsidiary by way of gift.
	f. Rationale, if any, for the proposed transfer	A part of the shares held by the present holder is proposed to be transferred by way of gift to its subsidiary company without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable in view of the rationale stated in clause 4f above.

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer declares that the transferor and transferee have complied with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer hereby declares that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	Nil	Nil	2,91,31,250	19.75%
	b Seller (s)	9,55,00,000	64.75%	6,63,68,750	44.99%

For and on behalf of KNB ENTERPRISES PVT. LTD.



DIRECTOR

Date: October 31, 2014

Place: Mumbai

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.